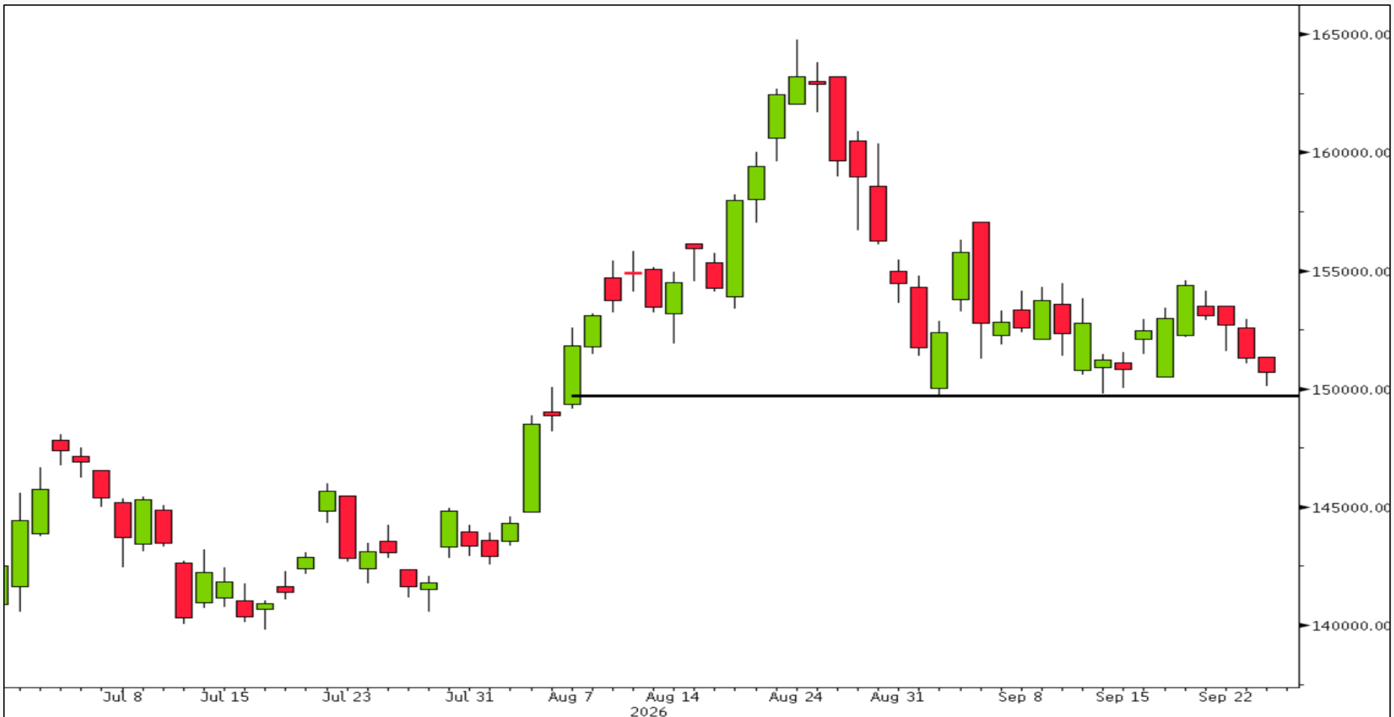
Commodities Daily Insights

25 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	150710(-0.39%)	150128-151350	$4215.58-$4335



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Rise in treasury yields
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,53,000 (Up), 1,49,000 (Down)
Daily Streak (minimum 4 sessions)	Yes
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased Call premium decreased
Standard Pivot-Based Resistances	151331 | 151951 | 152553
Standard Pivot-Based Supports	150109 | 149507 | 148887
Pivot	150729
MA Proximity (20/50/100/200)	50-DMA (-0.45%)
ovd	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	-4 (Bearish)

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25 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	233482(-1.02%)	231293-235590	$62.29-$65.43

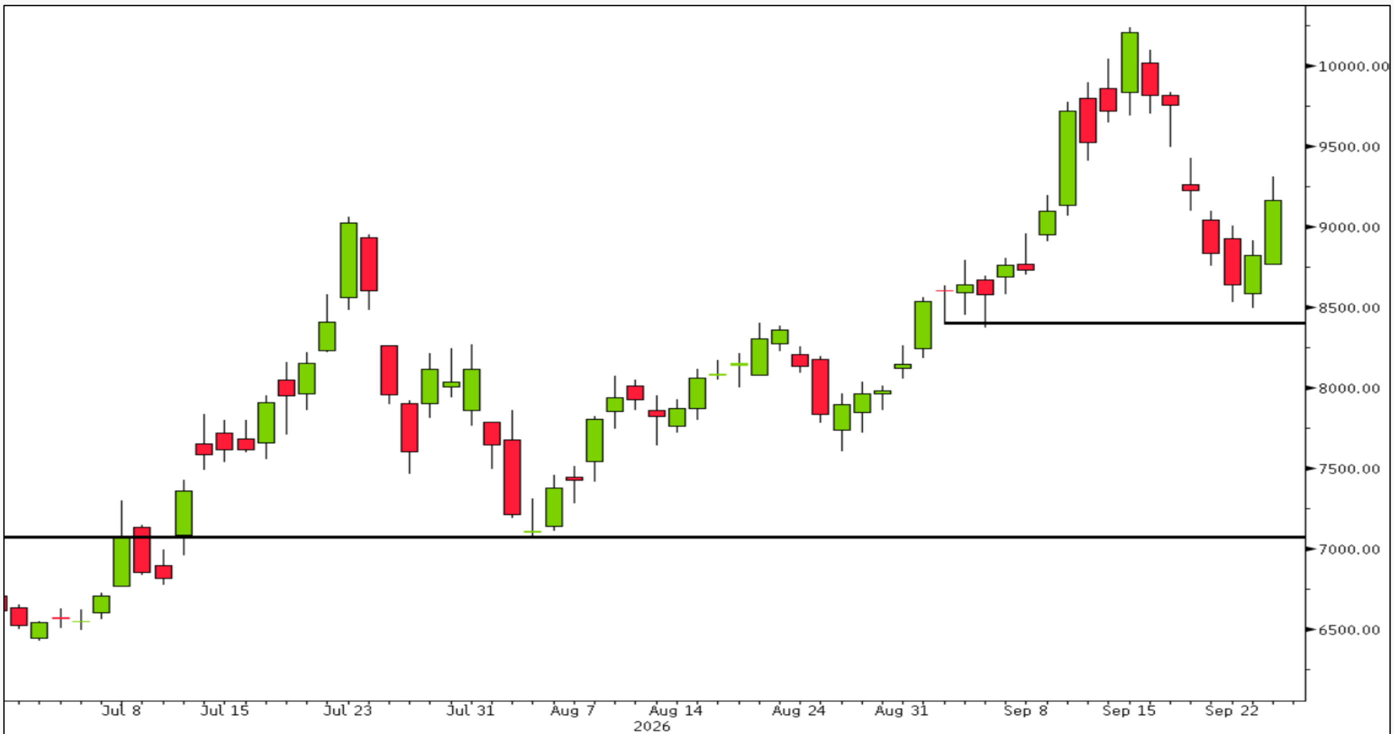
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fed rate hike fear
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	2,48,000 (Up), 2,37,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put premium
Standard Pivot-Based Resistances	235617 | 237752 | 239914
Standard Pivot-Based Supports	231320 | 229158 | 227023
Pivot	233455
MA Proximity (20/50/100/200)	50-DMA (0.31%)
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	-3 (Bearish)

Commodities Daily Insights

25 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	9167(3.88%)	8760-9309	$88.66-$99.76



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Limited progress in U.S-Iran talk
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	9,600 (Up), 8,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	9397 | 9628 | 9946
Standard Pivot-Based Supports	8848 | 8530 | 8299
Pivot	9079
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-2 (Mild Bearish)**

Commodities Daily Insights

25 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1423.05(0.52%)	1411.05-1427	$666.78-$681.08

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concern
Short-Term Price Regime	Positive
Technical Pattern	None
Critical level for Pattern Continuation	1,440 (Up), 1,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	1430 | 1436 | 1446
Standard Pivot-Based Supports	1414 | 1404 | 1398
Pivot	1420
MA Proximity (20/50/100/200)	50-DMA (0.02%)
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Economic Calendar

	Date Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	09/25 19:30	US				U. of Mich. Sentiment	Sep F	47.5	--	47.8	--
22)	09/25 18:00	US				Durable Goods Orders	Aug P	-0.3%	--	1.1%	--
23)	09/25 18:00	US				Durables Ex Transportation	Aug P	0.6%	--	0.4%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	150710	151382	151046	150934	150822	150729	150598	150486	150374	150038
SILVER	233482	235845	234664	234270	233876	233455	233088	232694	232300	231119
CRUDE OIL	9167	9469	9318	9268	9217	9079	9117	9066	9016	8865
COPPER	1423.05	1431.8	1427.4	1426.0	1424.5	1420.4	1421.6	1420.1	1418.7	1414.3
Natural Gas	325.30	339.4	332.4	330.0	327.7	317.8	322.9	320.6	318.2	311.2
Lead	195.60	196.4	196.0	195.9	195.7	195.6	195.5	195.3	195.2	194.8
Zinc	419.15	425.5	422.3	421.3	420.2	416.1	418.1	417.0	416.0	412.8
Aluminium	349.40	351.3	350.4	350.0	349.7	348.6	349.1	348.8	348.4	347.5

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4278.0	4310.8	4294.4	4288.9	4283.5	4275.3	150598.0	4267.0	4261.6	4245.1
Silver spot	63.9	64.8	64.3	64.2	64.0	63.9	63.8	63.6	63.5	63.0
WTI Futures	94.8	97.8	96.3	95.8	95.3	94.3	94.3	93.7	93.2	91.7
Copper Futures	673.9	677.8	675.8	675.2	674.5	673.3	673.2	672.5	671.9	669.9
Natural Gas Futures	3.22	3.41	3.32	3.29	3.25	3.17	3.19	3.16	3.13	3.04

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Turkey BIST 100 -2.74% 12888.33 c -363.52	Colombia Peso -2.19% 3348.45 c +71.87	Philippines (USD) 1... +4.8 bp 6.042	Gas Oil -6.33% 1424.00 d -96.25	Argentina CDS +25.35 bp 652.89 c
Lebanon BLOM -1.75% 1701.36 c -30.25	Peru Sol -0.69% 3.4142 c +0.0235	Japan 30Y +4.5 bp 4.189	Nat Gas NYM -3.97% 3.166 d -0.131	Qatar CDS +3.70 bp 39.91 c
Luxembourg LuxX -1.74% 1918.972 c -34.027	Egypt Pound -0.68% 51.7794 c +0.3492	Indonesia (USD) 10Y +4.0 bp 6.070	Wheat CBT -2.30% +690¾ d -16¼	India CDS -3.11 bp 55.64 c
China CSI 300 -1.73% 4439.14 c -78.13	Indonesia Rupiah -0.56% 17901 c +101	Singapore 5Y +3.8 bp 2.222	KC Wheat CBT -1.96% +752 d -15	Pakistan CDS +2.87 bp 361.64 c
South Africa FTSE -1.70% 103823.14 -1795.2	South Korea Won +0.56% 1361.25 -7.65	Singapore 10Y +3.6 bp 2.494	WTI Crude -1.62% 93.08 d -1.53	Estonia CDS +2.24 bp 50.24 c
Hong Kong HSI -1.67% 24348.45 d -412.68	Brazil Real -0.39% 5.1919 c +0.0204	Philippines (USD) 5Y +3.4 bp 5.379	Corn CBT -1.61% +519 d -8½	U.A.E.(Abu Dhabi) C... +2.19 bp 37.10 c

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